

Final Approved 2019 - 2020 Budget

Venture 73 Owners' Association

	<u>Approved Budget</u> 2017-2018	<u>Actual to 5/23/2019</u> 2018-2019	<u>Budget</u> 2019-2020
Bank Balance 05/23/2018		\$ 5,384.78	
Income			
Lot Owner Assessments	\$ 3,220.00	\$ 3,290.00	\$ 4,465.00
Finance/Other Income from Homeowners		\$ 357.09	
Bank Interest	\$ 0.25	\$ -	\$ 0.25
Total Income	\$ 3,220.25	\$ 3,647.09	\$ 4,465.25
Expenses			
Water Augumentation Expenses	\$ 1,328.00	\$ 1,327.81	\$ 1,328.00
Administrative Expenses			
Annual Meeting	\$ 100.00	\$ 92.88	\$ 100.00
Overlode Inc	\$ 1,200.00	\$ 1,100.00	\$ 2,316.00
Purchase/Maintain HOA Website	\$ -	\$ -	\$ -
PO Box Rent	\$ 40.00	\$ 64.00	\$ 70.00
First Bank Safety Deposit Box	\$ 35.00	\$ 15.00	\$ 35.00
CB Insurance - D&O Liability Insurance	\$ -	\$ -	\$ -
CO Sec of State Annual Report	\$ 10.00	\$ 10.00	\$ 10.00
Office Supplies	\$ 380.00	\$ 404.99	\$ 500.00
Lien Filing Expenses (4 lots)	\$ 100.00	\$ -	\$ 100.00
Total Expenses	\$ 3,193.00	\$ 3,014.68	\$ 4,459.00
Bank Balance at End of Year:	\$ 4,676.52		\$ 5,391.03
Reserves			
Legal/Lawyer Fees	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Overlode Inc	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Water Augumentation (2 yrs)	\$ 2,656.00	\$ 2,656.00	\$ 2,656.00
	\$ 4,856.00	\$ 4,856.00	\$ 4,856.00
Balance Bank less Reserves:	\$ 400.83		\$ 535.03
Proposed 2019-2020 Lot Assessment	\$ 70.00	\$ 65.00	\$ 95.00
Annual Assessment (Total Expenses/47 owners)	\$ 67.94	\$ 64.14	\$ 94.87
Provision for Nonpayment (4 lots @ \$70/lot)	\$ 280.00	\$ 240.00	\$ 280.00
Additional Amount Required Per Lot by other 43 lots	\$ 6.51	\$ 5.58	\$ 6.51
Total Expenses plus amount to cover 4 non payers	\$ 74.45	\$ 69.72	\$ 101.38